

**THE CITY OF LONG BEACH
OFFICE OF THE CITY AUDITOR**

QUARTERLY AUDIT OF CASH AND INVESTMENTS

September 30, 2019

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EXECUTIVE SUMMARY

We have conducted a performance audit of the cash and investment balances of the City of Long Beach (the City) as of September 30, 2019. The City of Long Beach's management is responsible for the cash and investments balances. As of September 30, 2019, the City's cash and investments portfolio totaled approximately \$1.9 billion.

We conducted this performance audit in accordance with Generally Accepted Government Auditing Standards. Those standards require that we plan and perform the audit to obtain sufficient and appropriate evidence to provide a reasonable basis for our findings and conclusions based on our audit objectives. We believe that the evidence obtained provides a reasonable basis for our findings and conclusions based on our audit objectives.

BACKGROUND

City Charter Mandate

Pursuant to Section 803 of the Charter of the City of Long Beach, California, the Office of the City Auditor is charged with verifying cash and investment balances in the City Treasury on a quarterly basis and providing a written report to the City Council. The Office of the City Auditor has contracted Windes, Inc. to perform the September 30, 2019 audit.

The audit of cash and investment balances of the City of Long Beach includes verifying cash and investments with outside depositories, and evaluating the City Treasurer's compliance with the relevant provisions of the California Government Code and the City's Investment Policy, which is adopted annually by the City Council.

Pooled Cash and Investments

The City's pooled cash is a grouping of the City's available cash for investments. The larger amount of money involved in a pool allows the City to earn a higher rate of return than each fund could receive by itself. Pooled funds that are not needed for operations are invested by the Treasury Bureau. The interest income earned in pooled cash and investments is apportioned to funds based on the ratio of daily cash balances to the total of pooled cash and investments.

Non-pooled Cash and Investments

Generally, non-pooled cash and investments are used for specific project operations or pledged for reserves or interest payments of outstanding debt.

BACKGROUND (CONTINUED)

Chandler Asset Management

The City has an agreement with Chandler Asset Management (“Chandler”) to provide investment advisory and management services related to the City’s pooled investment portfolio. The term of the agreement beginning January 1, 2015 was extended through December 31, 2020. Chandler manages the City’s pooled investment portfolio on a non-discretionary basis and provides ongoing oversight of investment activity including “best practice” recommendations, updates on both financial and regulatory developments, investment strategy review, and performance and credit analysis related to investments in the City’s investment pool.

Change in ERP System

In the beginning of April of fiscal year 2019, the City migrated its cash and investment accounts from the prior enterprise resource planning (ERP) system to the new Munis ERP system under Tyler Technologies. As a result, certain funds previously reported under the old system were segregated into multiple new fund numbers.

AUDIT OBJECTIVES, SCOPE, AND METHODOLOGY

The objectives of our performance audit were to reconcile cash and investments as to the amount and description recorded on the City’s books with outside depositories and to evaluate the City’s compliance with the relevant provisions of the California Government Code Section 53601 and the City’s Investment Policy.

The scope of this audit was limited to the quarter ended September 30, 2019.

We performed the following procedures:

- Obtained an understanding of the internal controls surrounding the City’s cash and investment process.
- Obtained confirmations of cash held by banks and investments held by the City Treasurer’s safekeeping agent and other custodians as of September 30, 2019 and reconciled them to the City’s general ledger.
- Reconciled the balance of total investments on the City Treasurer’s Investment Activity Portfolio Statistics Report (Sympro) at September 30, 2019 to the City’s general ledger.
- Obtained bank and investment reconciliations at September 30, 2019 and traced balances to the City’s general ledger. This also included testing, on a sample basis, the adjustments made on the reconciliation to ensure they are valid adjustments.

AUDIT OBJECTIVES, SCOPE, AND METHODOLOGY (CONTINUED)

- Compared investments listed on the City Treasurer's Investment Activity Portfolio Statistics Report (Sympro) at September 30, 2019 to the types of investments authorized for the City in accordance with the City's Investment Policy and the relevant provisions of the California Government Code.
- Compared the portfolio mix of investment types listed in the City Treasurer's Investment Activity Portfolio Statistics Report (Sympro) at September 30, 2019 to the portfolio mix limitations imposed by the City's Investment Policy and the relevant provisions of the California Government Code.
- Reviewed supporting documentation on a sample basis, the purchase, sale and maturity of individual investments to determine compliance with the following provisions of the California Government Code and the City's Investment Policy:
 - Purchases of investments meet minimum rating requirements and maximum allowable maturity periods.
 - All sections of the investment transaction record are properly completed and authorized by the City Treasurer.
 - Transactions are supported by documentation from third-party sources (individual broker confirmations, safekeeping statements, custodian statements, etc.)
- Recalculated accrued interest (in aggregate) to determine if accrued interest for investments held at September 30, 2019 was accurately stated on the City's general ledger.

The allocation of accrued interest and pooled cash and investments between funds was outside the scope of this audit. As such, the Schedule of Pooled and Non-Pooled Cash and Investment Balances by Fund and the Schedule of Pooled and Non-Pooled Cash and Investment Balances by Security Type are attached for informational purposes only.

RESULTS AND CONCLUSIONS

The City's cash and investment balances as of September 30, 2019 are summarized as follows:

Pooled Cash and Investments	\$ 1,661,132,983
Non-Pooled Cash and Investments	<u>207,620,194</u>
Total Cash and Investments	<u>\$ 1,868,753,177</u>

Based on the results of audit procedures performed, cash and investment balances as recorded on the City's books at September 30, 2019, materially agree as to the amount and description with outside depositories. Also, we found the City to be in compliance with all other relevant provisions of the California Government Code and the City's Investment Policy.

MANAGEMENT COMMENTS

Management concurs with the City Auditor, that the City's books agree with the external depository records, and that the City is in compliance with all other relevant provisions of the California Government Code and City's Investment Policy.



Long Beach, California
March 23, 2020

ATTACHMENT I

**POOLED AND NON-POOLED CASH AND INVESTMENT BALANCES
BY FUND AT SEPTEMBER 30, 2019
WITH COMPARATIVE TOTALS FOR SEPTEMBER 30, 2018**

<u>Fund Number</u>	<u>Name of Fund</u>	<u>Pooled September 30, 2019</u>	<u>Non-Pooled September 30, 2019</u>	<u>Total at September 30, 2019</u>	<u>Total at September 30, 2018</u>
1000	GF - Operating	\$ 85,150,758	\$ 1,369,488	\$ 86,520,246	
1009	GF - District Priority	1,279,754	-	1,279,754	
1010	GF - Cap/Oper Grants	2,693,677	-	2,693,677	
1020	GF - Clb Measure A	(1,323,727)	-	(1,323,727)	
1030	GF - Clb Measure Ma	(6,875,161)	-	(6,875,161)	
1040	GF - Asset Seizure Federal	1,688,349	-	1,688,349	
1041	GF - Asset Seizure Us Treasury	1,316,624	-	1,316,624	
1042	GF - Asset Seizure State	798,599	-	798,599	
1043	GF - Asf Priority Intvntn Prgm	75,961	-	75,961	
		<u>84,804,834</u>	<u>1,369,488</u>	<u>86,174,322</u>	<u>\$ 99,458,512</u>
1100	GF - Uplands Oil Operating	<u>11,414,382</u>	<u>-</u>	<u>11,414,382</u>	<u>9,775,299</u>
2000	SR - General Grants	268,688	-	268,688	
2010	SR - City Manager Grants	1,894,031	-	1,894,031	
2015	SR - Parks Grants	(1,432,217)	-	(1,432,217)	
2020	SR - Police Grants	1,755,661	-	1,755,661	
2025	SR - City Prosecutor Grants	591,409	-	591,409	
2030	SR - Fire Grants	670,729	-	670,729	
2035	SR - Developmentsrvc Grants	628,920	-	628,920	
2040	SR - Library Grants	1,642,395	-	1,642,395	
		<u>6,019,616</u>	<u>-</u>	<u>6,019,616</u>	<u>2,710,978</u>
2150	SR - Ps Oil Prod Tax - Police	<u>180,146</u>	<u>-</u>	<u>180,146</u>	
		<u>180,146</u>	<u>-</u>	<u>180,146</u>	<u>652,173</u>
2200	SR - Health Operating	13,138,795	800	13,139,595	
2210	SR - Health Grants	(5,673,928)	-	(5,673,928)	
		<u>7,464,867</u>	<u>800</u>	<u>7,465,667</u>	<u>7,800,999</u>
2300	SR - Cupa Operating	<u>1,282,405</u>	<u>-</u>	<u>1,282,405</u>	<u>1,587,114</u>
2400	SR - Spec Adver/Prom Operating	<u>9,334,040</u>	<u>-</u>	<u>9,334,040</u>	<u>10,581,610</u>

ATTACHMENT I

**POOLED AND NON-POOLED CASH AND INVESTMENT BALANCES
BY FUND AT SEPTEMBER 30, 2019
WITH COMPARATIVE TOTALS FOR SEPTEMBER 30, 2018
(Continued)**

<u>Fund Number</u>	<u>Name of Fund</u>	<u>Pooled September 30, 2019</u>	<u>Non-Pooled September 30, 2019</u>	<u>Total at September 30, 2019</u>	<u>Total at September 30, 2018</u>
2500	SR - Housing Operations	3,886,656	-	3,886,656	
2501	SR - Housing Annual	16,357,402	29,979	16,387,381	
2550	SR - Lb Community Invest Co	8,923,601	-	8,923,601	
		<u>29,167,659</u>	<u>29,979</u>	<u>29,197,638</u>	<u>28,462,442</u>
2600	SR - Belmont Shre Pkg Mtr	<u>419,904</u>	-	<u>419,904</u>	<u>377,951</u>
2650	SR - Business Assistance	<u>890,397</u>	-	<u>890,397</u>	<u>848,892</u>
2710	SR - Workforce Development Grants	(1,381,676)	52,089	(1,329,587)	
2711	SR - Comm Dev Grants - Hud	1,902,426	(54)	1,902,372	
2713	SR - Comm Dev - Other Grants	<u>119,004</u>	-	<u>119,004</u>	
		<u>639,754</u>	<u>52,035</u>	<u>691,789</u>	<u>938,864</u>
2760	SR - Housing Auth Grnts	<u>7,210,303</u>	<u>5,985,164</u>	<u>13,195,467</u>	<u>11,380,884</u>
2800	SR - Gas Tax	(4,935,612)	-	(4,935,612)	
5310	CP - Transport Capital Project	(1,759,917)	-	(1,759,917)	
5320	CP - State Gas Taxcp Projects	12,866,077	-	12,866,077	
5417	CP - State Rmra Local Return	7,659,226	-	7,659,226	
5420	CP- State Pt Tran Dev Act Sb821	<u>(3,643)</u>	-	<u>(3,643)</u>	
		<u>13,826,131</u>	-	<u>13,826,131</u>	<u>12,602,715</u>
4005	DS - General Debt Service	<u>17,213,354</u>	<u>11,839,320</u>	<u>29,052,674</u>	<u>9,216,640</u>
4505	DS - Successor Agency	<u>(12,950)</u>	<u>17,449,679</u>	<u>17,436,729</u>	<u>16,768,910</u>
2810	SR - Dif-Traffic Mitigation Fees	4,618,981	-	4,618,981	
2811	SR - Dif-Parks Impact Fees	3,657,019	-	3,657,019	
2812	SR - Dif-Police Impact Fees	1,711,805	-	1,711,805	
2813	SR - Dif-Fire Impact Fees	872,290	-	872,290	
5010	CP - Capital Grants	11,674,783	-	11,674,783	
5015	CP - Bond Proceeds	(42,617)	169,892	127,275	
5020	CP - Capital Projects	<u>68,373,924</u>	-	<u>68,373,924</u>	
		<u>90,866,185</u>	<u>169,892</u>	<u>91,036,077</u>	<u>55,777,045</u>
5120	CP - Special Assessmt Projects	<u>1,775,333</u>	<u>61,569</u>	<u>1,836,902</u>	<u>1,814,048</u>
5200	CP - Legislative	<u>4,912,736</u>	-	<u>4,912,736</u>	<u>4,692,004</u>

ATTACHMENT I

**POOLED AND NON-POOLED CASH AND INVESTMENT BALANCES
BY FUND AT SEPTEMBER 30, 2019
WITH COMPARATIVE TOTALS FOR SEPTEMBER 30, 2018
(Continued)**

<u>Fund Number</u>	<u>Name of Fund</u>	<u>Pooled September 30, 2019</u>	<u>Non-Pooled September 30, 2019</u>	<u>Total at September 30, 2019</u>	<u>Total at September 30, 2018</u>
5411	CP - County Prop C Metro	19,106,072	-	19,106,072	
5412	CP - County Measure R Metro	2,295,900	-	2,295,900	
5413	CP - State Ab2766 Air Quality	2,288,249	-	2,288,249	
5414	CP - County Measure M Metro	3,227,891	-	3,227,891	
5416	CP - County Prop A Metro	<u>11,669,033</u>	-	<u>11,669,033</u>	
		<u>38,587,145</u>	-	<u>38,587,145</u>	<u>45,653,078</u>
5500	CP - Successor Agency Operating	3,061,075	-	3,061,075	
5501	CP - Successor Agency Annual	<u>4,725,600</u>	<u>140,540</u>	<u>4,866,140</u>	
		<u>7,786,675</u>	<u>140,540</u>	<u>7,927,215</u>	<u>15,891,544</u>
6000	IS - Civic Center Operating	1,000,387	-	1,000,387	
6005	IS - Civic Center Debt	714,275	-	714,275	
6020	IS - Civic Center Capital	<u>740,665</u>	-	<u>740,665</u>	
		<u>2,455,327</u>	-	<u>2,455,327</u>	<u>5,709,781</u>
6100	IS - Genral Services Operating	40,749,037	1,547,602	42,296,639	
6110	IS - General Service Grants	(456,463)	-	(456,463)	
6120	IS - General Services Capital	<u>(4,277,323)</u>	<u>8,870,490</u>	<u>4,593,167</u>	
		<u>36,015,251</u>	<u>10,418,092</u>	<u>46,433,343</u>	<u>63,386,625</u>
6200	IS - Fleet Operating	3,103,130	-	3,103,130	
6205	IS - Fleet Debt	143,068	-	143,068	
6210	IS - Fleet Grants	(50,196)	-	(50,196)	
6220	IS - Fleet Capital	2,571,778	-	2,571,778	
6230	IS - Fleet Replacement	<u>42,273,981</u>	<u>4,584,387</u>	<u>46,858,368</u>	
		<u>48,041,761</u>	<u>4,584,387</u>	<u>52,626,148</u>	<u>43,849,077</u>
6300	IS - Workers' Compensation	34,005,178	-	34,005,178	
6350	IS - General Liability	(3,300,081)	-	(3,300,081)	
6390	IS - Disaster Recovery	<u>630,841</u>	-	<u>630,841</u>	
		<u>31,335,938</u>	-	<u>31,335,938</u>	<u>48,630,765</u>
6400	IS - Ebf - Operating	22,064	-	22,064	
6401	IS - Ebf - Healthcare	13,267,797	-	13,267,797	
6402	IS - Ebf - Payroll Taxes	(3,948,085)	-	(3,948,085)	
6403	IS - Ebf - Paid time off	82,422,329	-	82,422,329	
6405	IS - Ebf - Pension & Retirement	<u>(41,595,546)</u>	-	<u>(41,595,546)</u>	
		<u>50,168,559</u>	-	<u>50,168,559</u>	<u>65,365,977</u>

ATTACHMENT I

**POOLED AND NON-POOLED CASH AND INVESTMENT BALANCES
BY FUND AT SEPTEMBER 30, 2019
WITH COMPARATIVE TOTALS FOR SEPTEMBER 30, 2018
(Continued)**

<u>Fund Number</u>	<u>Name of Fund</u>	<u>Pooled September 30, 2019</u>	<u>Non-Pooled September 30, 2019</u>	<u>Total at September 30, 2019</u>	<u>Total at September 30, 2018</u>
7000	EF - Gas Operating	12,981,820	750	12,982,570	
7005	EF - Gas Debt	101,472	23,868,306	23,969,778	
7020	EF - Gas Cap/Oper Proj	22,141,574	-	22,141,574	
7035	EF - Gas Prepay (Lbbfa)	1,487,479	-	1,487,479	
		<u>36,712,345</u>	<u>23,869,056</u>	<u>60,581,401</u>	<u>58,634,453</u>
7100	EF - Water Operating	39,754,419	18,832,264	58,586,683	
7101	EF - Water Reclaimed Operating	2,897,132	-	2,897,132	
7105	EF - Water Debt	2,716,223	2,782,011	5,498,234	
7120	EF - Water Capital Projects	(23,997,830)	-	(23,997,830)	
7121	EF - Water Reclaimed Capital	(1,204,023)	-	(1,204,023)	
		<u>20,165,921</u>	<u>21,614,275</u>	<u>41,780,196</u>	<u>36,822,688</u>
7200	EF - Sewer Operating	22,793,317	-	22,793,317	
7205	EF - Sewer Debt	293,750	-	293,750	
7220	EF - Sewer Capital Projects	(7,198,220)	-	(7,198,220)	
		<u>15,888,847</u>	<u>-</u>	<u>15,888,847</u>	<u>16,376,351</u>
7300	EF - Sol Waste Operating	6,334,828	3,000	6,337,828	
7310	EF - Sol Waste Cap/Oper Grants	913,311	-	913,311	
7320	EF - Sol Waste Cap/Oper Proj	(424,955)	-	(424,955)	
		<u>6,823,184</u>	<u>3,000</u>	<u>6,826,184</u>	<u>12,028,834</u>
7350	EF - Serrf Operations	<u>12,035,335</u>	<u>-</u>	<u>12,035,335</u>	<u>22,743,201</u>
7355	EF - Serrf Jpa Debt	<u>10,885,100</u>	<u>-</u>	<u>10,885,100</u>	<u>12,044,828</u>

ATTACHMENT I

**POOLED AND NON-POOLED CASH AND INVESTMENT BALANCES
BY FUND AT SEPTEMBER 30, 2019
WITH COMPARATIVE TOTALS FOR SEPTEMBER 30, 2018
(Continued)**

<u>Fund Number</u>	<u>Name of Fund</u>	<u>Pooled September 30, 2019</u>	<u>Non-Pooled September 30, 2019</u>	<u>Total at September 30, 2019</u>	<u>Total at September 30, 2018</u>
7400	EF - Airport Operating	44,719,884	100	44,719,984	
7410	EF - Airport Grants	(4,037,471)	-	(4,037,471)	
7411	EF - Airport Passnger Fac Chrg	28,807,004	-	28,807,004	
7412	EF - Airport Customer Fac Chrg	11,780,318	-	11,780,318	
7420	EF - Airport Cap/Oper Proj	(1,121,870)	-	(1,121,870)	
7425	EF - Airport Debt	<u>(117,318)</u>	<u>13,204,119</u>	<u>13,086,801</u>	
		<u>80,030,547</u>	<u>13,204,219</u>	<u>93,234,766</u>	<u>97,358,200</u>
7500	EF - Developmnt Svcs Operating	46,330,853	-	46,330,853	
7510	EF - Developmnt Svcs Grants	106,796	-	106,796	
7520	EF - Developmnt Svc Casp Sb1186	<u>242,718</u>	<u>-</u>	<u>242,718</u>	
		<u>46,680,367</u>	<u>-</u>	<u>46,680,367</u>	<u>38,719,413</u>
7550	EF - Towing Operating	<u>660,861</u>	<u>1,700</u>	<u>662,561</u>	<u>713,463</u>
7600	EF - Tidelands Operating	124,268,310	2,000	124,270,310	
7605	EF - Tidelands Debt	(3,194,208)	25,984	(3,168,224)	
7620	EF - Tideland Capital Projects	97,968	-	97,968	
7630	EF - Tidelands Parking	1,963,354	-	1,963,354	
7635	EF - Tf Convntn Ctr Pkg Surchg	3,291,399	-	3,291,399	
7885	EF - Tf Aqua Of The Pac Debt	<u>11,360,278</u>	<u>22,790,369</u>	<u>34,150,647</u>	
		<u>137,787,101</u>	<u>22,818,353</u>	<u>160,605,454</u>	<u>155,045,014</u>
7700	EF - Tf Marina Operating	27,574,844	8,422,720	35,997,564	
7710	EF - Tf Marina Capital Grant	<u>(1,592,710)</u>	<u>3,194,585</u>	<u>1,601,875</u>	
		<u>25,982,134</u>	<u>11,617,305</u>	<u>37,599,439</u>	<u>37,031,878</u>
7750	EF - Tf Queen Mry Project Oper	54,354	2,431,189	2,485,543	
7770	EF - Tf Queen Mry Capitul Proj	<u>1,759,057</u>	<u>-</u>	<u>1,759,057</u>	
		<u>1,813,411</u>	<u>2,431,189</u>	<u>4,244,600</u>	<u>4,960,597</u>
7800	EF - Tidelands Oil	<u>36,774,874</u>	<u>-</u>	<u>36,774,874</u>	<u>43,678,706</u>
7850	EF - Tf Subsidence	<u>185,923,137</u>	<u>-</u>	<u>185,923,137</u>	<u>179,618,565</u>
7900	EF - Harbor Operating	3,301,415,684	900	3,301,416,584	
7905	EF - Harbor Debt - Locs & Othr	<u>7,500</u>	<u>-</u>	<u>7,500</u>	
		<u>3,301,423,184</u>	<u>900</u>	<u>3,301,424,084</u>	<u>3,243,605,467</u>

ATTACHMENT I

**POOLED AND NON-POOLED CASH AND INVESTMENT BALANCES
BY FUND AT SEPTEMBER 30, 2019
WITH COMPARATIVE TOTALS FOR SEPTEMBER 30, 2018
(Continued)**

<u>Fund Number</u>	<u>Name of Fund</u>	<u>Pooled September 30, 2019</u>	<u>Non-Pooled September 30, 2019</u>	<u>Total at September 30, 2019</u>	<u>Total at September 30, 2018</u>
7910	EF - Harbor Cap/Oper Grants	107,901,321	-	107,901,321	
7920	EF - Harbor Cap/Oper Proj	(2,908,497,162)	-	(2,908,497,162)	
		<u>(2,800,595,841)</u>	<u>-</u>	<u>(2,800,595,841)</u>	<u>(2,819,710,647)</u>
7930	EF - Ha Debt 2010A Bonds	7,205,306	20,035,593	27,240,899	
7931	EF - Ha Debt 2010B Bonds	8,053,444	16,478,278	24,531,722	
7933	EF - Ha Debt 2014B Bonds	219,375	75	219,450	
7934	EF - Ha Debt 2015A Bonds	3,189,656	341	3,189,997	
7935	EF - Ha Debt 2015B Bonds	377,438	-	377,438	
7936	EF - Ha Debt 2015C Bonds	1,239,094	-	1,239,094	
7937	EF - Ha Debt 2015D Bonds	1,253,719	-	1,253,719	
7938	EF - Ha Debt 2017A Bonds	1,905,188	-	1,905,188	
7939	EF - Ha Debt 2017B Bonds	487,219	-	487,219	
7940	EF - Ha Debt 2017C Bonds	799,875	-	799,875	
7941	EF - Ha Debt 2018A Bonds	2,400	13,789,037	13,791,437	
7942	EF - Ha Debt 2019A Bonds	1,769,929	31,403	1,801,332	
		<u>26,502,643</u>	<u>50,334,727</u>	<u>76,837,370</u>	<u>209,223,347</u>
8000	CS - Fiduciary Operating	3,371,310	-	3,371,310	
8010	CS - Prisoner Welfare	244,345	1,500	245,845	
		<u>3,615,655</u>	<u>1,500</u>	<u>3,617,155</u>	<u>3,801,009</u>
8100	CS - Asmt Cfd5 Lb Towne Center	<u>132,907</u>	<u>2,121,327</u>	<u>2,254,234</u>	<u>2,186,658</u>
8105	CS - Asmt Cfd6 Pike Pub Imprv	<u>97,469</u>	<u>5,518,475</u>	<u>5,615,944</u>	<u>5,550,546</u>
8110	CS - Asmt Cfd7-1 Douglas Pk Cm	<u>(128,511)</u>	<u>1,144,711</u>	<u>1,016,200</u>	<u>2,121,114</u>
8115	CS - Asmt Cfd7-2 Belmont Shore	<u>45,669</u>	<u>431,206</u>	<u>476,875</u>	<u>469,544</u>
8120	CS - Asmt Cfd8-1 Toledo Ugd Ut	<u>29,913</u>	<u>162,571</u>	<u>192,484</u>	<u>210,757</u>
8125	CS - Asmt Cfd11-1 Douglas Pk N	<u>(36,772)</u>	<u>-</u>	<u>(36,772)</u>	<u>257,917</u>
8190	CS - Other Special Assessment	<u>145,645</u>	<u>-</u>	<u>145,645</u>	<u>140,993</u>
8200	CS - Ictf Jpa Operating	<u>7,233,076</u>	<u>-</u>	<u>7,233,076</u>	<u>5,641,154</u>
8300	CS - Earthquake Asmt Dist 90-3	261,943	-	261,943	

ATTACHMENT I

**POOLED AND NON-POOLED CASH AND INVESTMENT BALANCES
BY FUND AT SEPTEMBER 30, 2019
WITH COMPARATIVE TOTALS FOR SEPTEMBER 30, 2018
(Continued)**

<u>Fund Number</u>	<u>Name of Fund</u>	<u>Pooled September 30, 2019</u>	<u>Non-Pooled September 30, 2019</u>	<u>Total at September 30, 2019</u>	<u>Total at September 30, 2018</u>
8310	CS - Earthquake Asmt Dist 93-1	545,939	-	545,939	
		<u>807,882</u>	<u>-</u>	<u>807,882</u>	<u>782,294</u>
8400	CS - Los Cerritos Wetlands Aut	-	244,735	244,735	110,072
8500	CS - Pkg & Bus Area Improve	782,796	-	782,796	
8550	CS - Promenade District	417,645	-	417,645	
		<u>1,200,441</u>	<u>-</u>	<u>1,200,441</u>	<u>526,320</u>
8610	PP - Library Miller Trust	691,741	-	691,741	
8620	PP - Homeless Expendable Trust	4,966	-	4,966	
		<u>696,707</u>	<u>-</u>	<u>696,707</u>	<u>845,052</u>
	TOTAL CASH AND INVESTMENTS	<u>\$ 1,661,132,983</u>	<u>\$ 207,620,194</u>	<u>\$ 1,868,753,177</u>	<u>\$ 1,935,471,715</u>

* The City's pooled cash and investments was audited in aggregate and the allocation among funds was outside the scope of the performance audit. The allocation is presented for informational purposes only.

**Due to the change in accounting system, comparability is presented on the aggregate basis for similar funds.

ATTACHMENT II

**POOLED AND NON-POOLED CASH AND INVESTMENT BALANCES
BY SECURITY TYPE AT SEPTEMBER 30, 2019
WITH COMPARATIVE TOTALS FOR SEPTEMBER 30, 2018**

	<u>Pooled September 30, 2019</u>	<u>Non-Pooled September 30, 2019</u>	<u>Total at September 30, 2019</u>	<u>Total at September 30, 2018</u>
CASH				
Cash in Banks	\$ 77,485,122	\$ 6,339,053	\$ 83,824,175	\$ 78,231,143
Cash with Fiscal Agents	<u>-</u>	<u>177,462,320</u>	<u>177,462,320</u>	<u>289,516,745</u>
 Total Cash	 <u>\$ 77,485,122</u>	 <u>\$ 183,801,373</u>	 <u>\$ 261,286,495</u>	 <u>\$ 367,747,888</u>
INVESTMENTS				
U.S. Treasury Notes	\$ 893,127,191	\$ -	\$ 893,127,191	\$ 753,480,679
Federal Farm Credit Bank	12,120,601	-	12,120,601	26,646,403
Federal Home Loan Bank	171,265,324	-	171,265,324	133,934,800
Federal National Mortgage Association (FNMA)	224,075,669	-	224,075,669	324,107,297
Federal Home Loan Mortgage Corporation (FHLMC)	66,182,446	-	66,182,446	126,257,701
Federal Home Loan Discount	29,932,625	-	29,932,625	-
Local Agency Investment Fund	186,314,830	-	186,314,830	181,682,146
Guaranteed Investment Contracts	-	23,818,821.00	23,818,821	21,481,505
Money Market	<u>629,175</u>	<u>-</u>	<u>629,175</u>	<u>133,296</u>
 Total Investments	 <u>\$ 1,583,647,861</u>	 <u>\$ 23,818,821</u>	 <u>\$ 1,607,466,682</u>	 <u>\$ 1,567,723,827</u>
 TOTAL CASH AND INVESTMENTS	 <u>\$ 1,661,132,983</u>	 <u>\$ 207,620,194</u>	 <u>\$ 1,868,753,177</u>	 <u>\$ 1,935,471,715</u>