



OFFICIAL STATEMENT

March 31, 2021

Official Statement by Long Beach City Auditor Laura Doud Regarding Status of Queen Mary Audit

Due to the many significant developments with the Queen Mary over the last 18 months, the audit on the Queen Mary is ongoing.

As a reminder, in November 2016 the City Council approved \$23 million to be paid to Urban Commons to fund 27 critical and urgent projects identified in the Marine Survey.

The purpose of our current audit is to verify that the \$23 million was spent on the intended projects identified in the Marine Survey.

At this time, we cannot fully account for all \$23 million spent by Urban Commons as they did not provide the necessary records requested by my Office and mandated in the lease agreement with the City. After repeated requests, Urban Commons did not provide their electronic check register, cash account detail, bank statements and cancelled checks, cashier's checks, wire transfers or other payments made to vendors and subcontractors relating to the \$23 million funded by the City. These records are critically important to the audit in order to ensure the accuracy and appropriateness of payments made by Urban Commons.

My Office will continue to pursue these required and requested documents.

About the Long Beach City Auditor's Office

The Long Beach City Auditor's Office's mission is to make Long Beach better through independent audits and fraud investigations. The Office works to provide assurance City funds are spent as intended, promote transparency and accountability of City operations, and prevent fraud, waste and abuse of City resources. For more information visit CityAuditorLauraDoud.com and connect with the Office @LBCityAuditor on [Facebook](#), [Instagram](#) and [Twitter](#). Sign up to receive email [updates](#) and download the MyAuditor App at the [App Store](#) or [Google Play](#).

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